

**BACHELOR OF COMMERCE - FOURTH SEMESTER**  
**CORPORATE ACCOUNTING – II**

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Code: SC4.4

Contact Hours: 56

Credits: 4

Evaluation: Continuous Internal Assessment – **30 Marks**  
Semester-End Examination – **70 Marks**

Univ Code:

Work load: **4 hours per week**

**Objectives:** To acquaint the students with accounting issues on bank accounts, insolvency accounts, insurance claims, self-balancing ledgers, and valuation of goodwill.

**Pedagogy:** Combination of lectures, seminars, discussions, exposing students to real annual accounts of banks, etc.

**Module 1:** **Accounts of Banking Companies-** preparation of Profit and Loss Account and Balance Sheet in accordance with the latest amendments to Banking Regulation Act. Special provisions of the Banking Regulation Act regarding disposal of non-banking assets- Share capital and preference shares- Restriction regarding payment of dividend and reserve fund- System of keeping books.

**Module 2:** **Insolvency Accounts** - meaning-preparation of statement of affairs and deficiency accounts with special adjustments regarding loan from wife, private assets and private liability- contingent liabilities- unrecorded liabilities and incomplete accounts.

**Module 3:** **Insurance Claim Accounts-** fire claims with regard to stock on hand-fixed assets and loss of profits-preparation of fire claim statement.

**Module 4:** **Self-balancing Ledgers** - meaning and advantages- steps to introduce self-balancing system-preparation of different types of ledger accounts – transfer from one ledger to another.

**Module 5:** **Valuation of Goodwill and Shares**– need for valuation – factors affecting valuation of goodwill – valuation of shares – equity shares and preference shares, Issue of Bonus Shares (theory only).

**Recommended Books**

1. Financial Accounting - S.N.Maheshwari.
2. Financial Accounting – Shukla & Grewal.
3. Financial Accounting – B.S Raman.
4. Advanced Accounting – R.L Gupta & Radha Swamy (Vol.1 and 2)
5. Introduction to Accountancy – T.S.Grewal.